



Strategis Insurance (T) Ltd

EMPLOYMENT OPPORTUNITY

Position: Audit and Risk Manager(x1)
Expected appointment date: Immediately
Division: Non Medical Insurance
Department: Business Development
Location: Dar es Salaam

Job Summary:

We are seeking a skilled and experienced Audit and Risk Manager to join our team. The Audit and Risk Manager will be responsible for coordinating/overseeing the internal audit function and managing the organization's risk management processes. The ideal candidate will have a strong background in auditing, risk management and compliance, with the ability to provide strategic guidance and recommendations to senior management.

Duties and Responsibilities:

Operational responsibility for matters related to the Company's internal controls, risk management processes/procedures and compliance matters, including;

- Reviewing and evaluating the Company's risk management processes and procedures and identifying areas of improvement.
- Collaborate and coordinate with department heads to establish the enterprise risk management framework, policies, procedures, and controls.
- Take part in providing recommendations and advise on desirable changes in policies, procedures and systems to manage and mitigate identified risks to the Company.
- Initiate and implement effective internal controls systems.
- Develop and implement annual audit plans based on a thorough risk assessment of the organization.
- Conduct follow-up on all the different audit assignments given to external auditors.

- Work with the management to resolve issues that may have been identified through audit findings.
- Build and advise the team in the company to ensure that development and processes adopted are legal, and work to achieve a wide range of organizational goals
- Research and identify internal and external risk factors including economic, markets, operational, regulatory, etc facing the company's business and develop strategies to prevent potentially harmful activities or practices.
- Routinely evaluate the effectiveness of risk policies and procedures and collaborate with internal stakeholders to monitor changes in the business environment.
- Monitoring compliance with the Company's internal policies and procedures.
- Reviewing and evaluating the company's compliance with legal and regulatory requirements.
- Preparation of the audit, risk and compliance reports of the Management and the Board Audit and Risk Committee to summarize the Company's compliance status for the respective reporting period.
- Assisting in preparing the required periodic compliance related reports to the regulator (TIRA) and other relevant authorities including but not limited to the Finance Intelligence Unit (FIU).
- Stay abreast of industry best practices, regulatory requirements, and emerging risks to ensure the Company remains compliant and well-prepared.
- Conducting or organizing training for staff regarding risk management and compliance matters.
- Performing any other relevant duties as delegated by any upline Manager.

Education Including Specialized Training:

- Bachelor's degree in accounting, finance, business administration, or a related field. A master's degree or professional certification (e.g., CPA, CIA, CISA) is preferred.
- Knowledge/training on compliance requirements by insurance companies to regulations by the regulatory bodies TIRA, TRA an added advantage

Work Experience:

- Proven experience in internal auditing, risk management, or a related field, with at least 5 years of experience in a managerial role preferably in an insurance or audit firm.
- Strong knowledge of auditing standards, risk assessment techniques, and regulatory requirements.
- Excellent analytical skills and attention to detail.

- Strong communication and interpersonal skills, with the ability to effectively interact with stakeholders at all levels of the organization.
- Proven leadership and team management abilities.
- Ability to work independently, prioritize tasks, and meet deadlines.

Mode of Application:

All applications should have names of three official referees with their contact details. Applications accompanied by professionally prepared CVs, copies of all supporting documents along with a recent passport size photograph should be submitted not later than 19 July 2024 to the following address.

Head of Human Resource and Administration
Strategis Insurance Tanzania Limited
P. O. Box 7893 Dar es Salaam, Tanzania
E-mail: hr@strategis.co.tz

Or delivered to:

Strategis Insurance Tanzania Limited
1st Floor, Masaki Ikon Building Plot no. 1520, Bains Avenue Masaki, Msasani Peninsular
Note: Only shortlisted candidates will be contacted.