

WE ARE HIRING

JOIN OUR TEAM

SENIOR MANAGER, COMPLIANCE

We are seeking for talented, dynamic, self-driven and results oriented individual who is committed to performance excellence and participating in our growth strategy.



ACB
AKIBA COMMERCIAL BANK PLC
benki kwa masendeleo yako



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support@acbbank.co.tz | www.acbbank.co.tz

Reporting to the Chief Risk Officer, the position is responsible to develop and ensure implementation of the annual Compliance Risk Management Plan cutting across Financial Crime Compliance Risks, Regulatory Risk Monitoring and Transaction Monitoring. Responsible in providing oversight and support to the bank's Compliance Risk Infrastructure that monitors Suspicious Activity, AML, and Sanctions violations. Planning, Monitoring, Analyzing and Interpreting of various pieces of legislation within ACB Plc and conducting periodic internal reviews or audits to ensure the Bank is compliant with laws, rules and regulations..

THE ROLE

- Oversee Compliance monitoring and intervening on the bank's compliance with internal policies, procedures, and guidelines and training of bank staff by performing regular and comprehensive compliance risk assessments and testing.
- Develop relevant Compliance policies, procedures, and processes to support management of financial crime compliance and reputational risks.
- Promote a culture within the Bank that emphasizes commitment to internal controls, regulatory compliance and high ethical standards.
- Create compliance risk matrix for all laws/by-laws/circulars and guidelines the bank is subjected to, for regulatory compliance and risk mitigation.
- Maintain awareness of and complete Risk & Control Self-Assessments (RCSAs) for all units, products/services: ensuring Compliance requirements have been properly mapped against respective Risk Registers.
- Review of compliance records through the review of audit reports of specific operating units on the issues of non-compliance and the implications thereof.
- Provides assistance and advice on compliance issues specific to the Business Unit (new businesses, products, and other initiatives such as projects).
- Oversees in conjunction with the Combined Assurance structure, the adherence to the Compliance Policies in order to identify further areas of improvement and detect significant compliance breaches and exposures.



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- Assists the Business Unit with the resolution of compliance related audit issues and findings
- Establishes a line of communication to the Business Unit Management, in order to monitor relevant compliance aspects within the Business Unit.
- Prepare a quarterly compliance report for use by the Board Risk Committee that provides an overview of the risks faced by the Bank, together with the recommended actions, as appropriate.
- Liaise with relevant external bodies and regulators on compliance matters;
- Advise management on the applicable laws, regulation, rules and standards and inform them about any developments in these areas.
- Maintain robust proactive communication protocol and process with the Regulators.
- Effective implementation of the Compliance Programme to assess compliance with risk management.
- Review of the timely implementation and corrective action of deficiencies identified.
- Ensure that the policies and procedures are reviewed on an annual basis.
- Ensure the bank has relevant policies, procedures, processes, and strong controls to support management of Financial Crime Compliance (FCC) Risks that includes Money Laundering, Terrorism Financing, Sanctions, and Anti-Bribery & Corruption Risks.
- Assist to define the bank's AML & Sanctions Monitoring strategy and goals across the bank, providing direction and guidance on the program
- Ensure understanding of policies and governance processes, driving compliance as appropriate within the bank.
- Manages oversight and ongoing enhancement for Compliance training programs and ongoing enhancements to Regulatory Change and Regulatory Reporting Management processes.
- Responsible to ensure compliance to all local and international regulatory requirements.
- Oversees and supports Regulatory Compliance Examinations.
- Focus on aligning the bank's business operating practices with changes in Global Financial Crime Standards and regulatory risk and ensure that the Bank's Financial Crime Compliance Framework remains appropriate.



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- Design and implement strategies to identify, assess, and mitigate Money laundering and Sanctions risks facing the bank: enhancing effectiveness and efficiency of monitoring while maintaining ability to address risks.
- Responsible for ensuring compliance to Code of Conduct, management of Conflict of Interests and responsible to ensure effective implementation of the bank's Whistle Blowing program.
- Improve monitoring capabilities and enhance overall operational efficiencies within ACB.
- Ensure compliance with the Regulatory framework and Internal policies.
- Ensuring compliance with ACB policies and methodology, including adherence to customer service standards.
- Lead and drive the implementation plans to quantify regulatory impacts and implement actions to address, manage and mitigate impacts of regulatory changes on the bank.
- Ensure production of timely and effective AML, Sanctions, and Transaction Monitoring-related management information ("MI") and other applicable information/reports to the Chief Risk Officer, Management Risk & Compliance Committee and to the Board.
- Provide leadership and support in the preparation of monthly, quarterly, and ad hoc AML & Sanctions risk assessment reports in line with Management, Board, and regulatory expectations.
- Ensure adequate management information systems are in place to facilitate communication and decision making.
- Ensure smooth functioning of day-to-day operations, and report to the Chief Risk Officer any exceptions, together with details of any action taken to resolve such exceptions.
- Supervision of staff to ensure that business targets of the segment are achieved.
- Lead and motivate the assigned team by displaying strong integrity and business ethics, so as to achieve the business strategy of the Bank.
- Proactive self-education on existing procedures and products.
- Identify in liaison with the Head Human Resources appropriate on the job training and development programmes and to act as internal resources for in-house trainings.
- Proactive self-education on existing procedures and products.
- Participate in "In-house "training programmes and workshops



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THE CANDIDATE

- Bachelor's degree or equivalent preferably in Law, Economics, Finance, Risk Management or related discipline from a reputable university.
- ACAMS Certifications
- A minimum of 8 years of experience in the banking industry or regulatory environment; with at least 5 years in AML/CFT, OFAC/ Economic Sanctions, & Regulatory Compliance.
- Significant experience in Compliance Risk and Operations Management together with business management, from a frontline role in Commercial Banking.
- Experience of dealing with regulatory matters and confident interaction with Management, Board, and Regulators.
- Strong grasp and practical knowledge of key regulatory trends and requirements e.g. FATCA, ESG, GDPR, Data Governance.
- Strong understanding of Corporate Governance and the Regulatory Environment
- Strong analytical, problem solving and modelling skills.
- Ability to formulate business strategy and articulate it across all levels of the organization.
- A proactive, tenacious and results oriented leader with great initiative.
- Detailed knowledge and understanding of wider Bank issues and policies.



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APPLICATION INSTRUCTIONS

If you meet the above requirements and ready for great challenges



mail:

Covering letter and
Your Curriculum vitae

To recruitment@acbtz.com

June 28, 2024



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